



# Dangote Cement Plc 9M 2022 31 October 2022

MPR: 15.50%  
 Sept'22 Inflation Rate: 20.77%  
 Q2 2022 Real GDP: 3.54%

Dangote Cement Plc	9M 2022	9M 2021	% Change
<b>Statement of Profit or Loss</b>	<b>(N'Mn)</b>	<b>(N'Mn)</b>	
Revenue	1,177,256	1,022,186	15.17%
Cost of Sales	(483,831)	(403,388)	-19.94%
<b>Gross Profit</b>	<b>693,425.00</b>	<b>618,798.00</b>	<b>12.06%</b>
Administrative expenses	(50,415)	(47,426)	-6.30%
Selling and distribution expenses	(212,862)	(138,036)	-54.21%
Other income	3,475	6,988	-50.27%
<b>Profit from operating activities</b>	<b>433,623.00</b>	<b>440,324.00</b>	<b>-1.52%</b>
Finance Income	28,834	13,851	108.17%
Finance costs	(126,557)	(48,688)	-159.93%
<b>Net Finance Costs</b>	<b>(97,723.00)</b>	<b>(34,837.00)</b>	<b>-180.51%</b>
<b>Loss/Profit before tax</b>	<b>335,900.00</b>	<b>405,487.00</b>	<b>-17.16%</b>
Income tax credit/(expense)	(122,799)	(127,237)	-3.49%
<b>Loss/Profit after tax</b>	<b>213,101.00</b>	<b>278,250.00</b>	<b>-23.41%</b>
<b>Basic Earnings per Share (in Kobo)</b>	<b>1,241.00</b>	<b>1,623.00</b>	<b>-23.54%</b>
<b>Balance Sheet as at September 30, 2022</b>	<b>30-Sept-2022</b>	<b>31-Dec-2021</b>	
Cash and cash equivalents	216,834	339,843	-36.20%
Trade and other receivables	41,873	57,201	-26.80%
Inventories	237,824	167,205	42.23%
Property Plant and Equipment	1,378,109	1,472,859	-6.43%
Prepayment	399,513	311,722	28.16%
Other Assets	59,585	43,189	37.96%
<b>Total Assets</b>	<b>2,333,738.00</b>	<b>2,392,019.00</b>	<b>-2.44%</b>
Trade and other payables	301,979	371,224	-18.65%
Current tax liabilities	174,881	153,385	-14.01%
Deferred tax liabilities	128,309	135,003	-4.96%
Borrowings	718,643	590,161	-21.77%
Other Liabilities	171,708	158,577	-8.28%
<b>Total Liabilities</b>	<b>1,495,520.00</b>	<b>1,408,350.00</b>	<b>-6.19%</b>
<b>Total shareholders' equity</b>	<b>838,218.00</b>	<b>983,669.00</b>	<b>-14.79%</b>

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A